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List Of Countries Where Bitcoin Is Illegal Or Banned

📅 On January 4, 2018 / By tecep



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Bitcoin the world's most expensive cryptocurrency despite it's success and worldwide use some countries have taken the liberty to ban or classify bitcoin and other altcoins as illegal.

List of countries where bitcoin is illegal

- **Algeria:** As of 2017 bitcoin was legal in Algeria, but per the Huffington post

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any other currency, not regulated by a country or economic zone in 2017.

- **Ecuador:** The National Assembly of Ecuador banned bitcoins including other decentralized digital/crypto currencies, due to the establishment of a new state-run electronic money system.
- **Kyrgyzstan:** In a July 2014, statement of the National Bank of the Kyrgyz Republic made clear that "the use of 'virtual currency', bitcoins, in particular, as a means of payment in the Kyrgyz Republic will be a violation of the law of our state.
- **Bangladesh:** In September 2014, Bangladesh Bank said that "anybody caught using the virtual currency could be jailed under the country's strict anti-money laundering laws".
- **Nepal:** On 13 August 2017 Nepal Rastra Bank declared bitcoin as illegal.

List of countries where bitcoin is banned

- Algeria
- Bolivia
- Ecuador



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